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THE STOCK MARKET AND THE COM-STOCK MINES.

The New Causes Which Have Been Increasing the Stock Market during the Week—The present Movement an Anomaly—A Noticeable Fact—The Mines Soon to Command the Market.

"The stock market continues tempest-tossed and restless. A new cause unexpectedly arrives. Foreign advices have been to the effect that wheat is on the advance because of the failures of the crop in some parts of the Old World, and the damage by the rains and floods in others. The consequence has been that parties have seen an opportunity for a quick and happy turn. This has withdrawn the coin accumulations from the market very unexpectedly, and they have been sent into the country to secure the crop as soon as possible. The increased stringency in the money market has been the equally unexpected result.

Again, capital, though strong, is always timid. No sooner do the purse-strings begin to draw than a crisis is feared, and considerable amounts are withdrawn and put under lock and key. Especially has this been the cause in the present instance. This has also had its effect on the stock as well as the money market.

Still, the stock market has been, comparatively speaking, lively and the prices have been better sustained than was to have been expected. This shows that the people are in earnest in sustaining the movement which has been inaugurated, and that under more favorable circumstances a steady advance would have been insured.

It will take from four to six weeks for this money which has been, as above explained, unexpectedly withdrawn from the market to reappear. It must have time for the most of it to work through the hands of the commission merchants, round into California street. But at least four-fifths of the coast are dealers, more or less, in stocks. The present movement is a popular movement, and herein is a chance for some of this money to find its way directly into the stock market. But with many the costs of harvesting and other bills must first be paid, and hence the estimate that it will take from four to six weeks for the return to be made. As to the effects when it is returned, and as to the run of things between now and then, but little can be said. There are too many chances for other inventions and manipulations of the market to tempt now to foretell the result.

One thing is sure. The present movement is an anomaly in this, that the heavy stock dealers are not engaged therein. It is a popular movement. The masters of former movements are standing aloof, and rather feeding the market than otherwise. Here is another fact which is not without its significance, but, as before, the interpretation to be placed upon the fact must be given by each to suit himself. These men will not be likely to allow the market to get away from them, but whether they are disposing of some stocks to get in others which they think will pay better remains to be seen.

The other hindering influences which have before been mentioned are still at work. The shipments of gold and bullion are still heavy, and the accumulations are drawn heavily upon from this source also. It is not the fault of the mines that the market is not booming, for there was never such a call thereof as now. And the prediction is hazarded that it will not be many months ere along the line of the Comstock, in some of the crosscuts which are to be made from some of the drifts which have been already run along the ore vein on the various levels, new developments will be made which will command the money for investment, notwithstanding all counter demands. The day is not far distant when the demands made by the mines upon the market will be of such a nature that the market will respond to an interest paramount to any and all others. This may be precipitated at any time now, as preparations for crosscutting and, so to speak, harvesting the growth of the year's developments, are about ready. And we may be allowed to call at-

tention to the fact that right here in Virginia five of the old and established mines have been for one year running drifts along the ore-vein without one crosscutting it. Does any sensible man believe for a moment that all this work has been thrown away? The most of these five mines are ready to crosscut and ascertain the result. It is impossible but that some of them should encounter ore, and that, too, in large amounts.

Still the development of the mines go on, as well as the preparation for more extensive and vigorous work. There is scarcely one of all the hoisting works where improvements of some kind have not been made or are not now being made. These are, too, of a more substantial character than any before known. These have been noticed from time to time, but the importance of these improvements in an indicative point of view has never been fully realized by any not familiar therewith. The improvements are so universal as to excite the surprise of all who ride along the line, no less than the ponderous nature of the machinery placed in position.

As before said, the mines are in various ways calling the market up. The appeal is made through the improvements and preparations which line the Comstock. It is made through the miles of drifts on the different levels which have hugged the ore vein, but have not opened it. It is made by the developments which are known to exist, and when the cross-cuts are made, as mentioned above, the appeal will be changed to a command and attention will be given thereto, no matter what other interest may intervene to delay the movement.—Enterprise, 21st.

NEVADA STATE NEWS.

The El Dorado South Mining Co. is making preparations for sinking a shaft 1,000 feet in their mine at Belmont.

The Trustees of the Julia Consolidated Mining Company are the same as the Julia Mining Company, with the exception of one name.

It is reported that Gen. A. L. Page is so ill, in San Francisco, that, his life is despaired of, and that news of his death may be looked for at any moment.

By the census of Humboldt county being taken by the Assessor this year the population of the county will not exceed 2,500 souls. This is a much poorer showing than was expected.

Another gang of one hundred Chinamen is expected to arrive to work on the Eureka and Palisade Railroad. The idea appears to be to crowd the enterprise through to completion with all possible dispatch.

The Saccor Mill and Mining Company have levied an assessment of 50c per share, aggregating \$34,200, delinquent September 22d; and the Mammoth Mining Company have levied an assessment of 15c, amounting to \$5,400, delinquent September 29th.

Late bullion shipments embrace \$3,200 from the Jefferson mine on the 15th; \$10,000 from the Northern Belle on the 15th; \$6,300 from the Indian Queen mine on the 14th; \$47,000 from the Ophir mine on the 17th and \$183,400 from the Consolidated Virginia mine on the 17th. The total from the last named mine since the last dividend is \$424,700.

At the special meeting of the stockholders of the Savage Mining Company, held at San Francisco on Tuesday last, it was decided to increase the number of shares from 10,000 to 112,000, and the capital stock to \$11,200,000. The present holders will receive six for one. The extra shares will be held for working capital, or for the Halo & Norcross.

The depression of values in the San Francisco stock market during the past week is attributed to the fact that Flood & O'Brien have recently withdrawn about \$5,000,000 from the market, so as to be properly "booled" for the opening of their new bank, soon to occur. Whatever the cause, there is no doubt of a great stringency in the money market.

The Centennial Exhibition.

Governor Bradley has received the following information in regard to collections for the Centennial exhibition from A. T. Goshorn, the Director General: He suggests that experts be appointed, whose duty would be to supervise the collecting, selection and forwarding of the objects to be exhibited.

The Boards of some of the States will hold preliminary exhibitions, at which they will select the best specimens from among the variety for forwarding to Philadelphia.

In two of the departments, at least, every State should be represented—that of Agriculture, and that devoted to Mining and metallurgy. The Agricultural Department will contain timber, fruits, cereals, animals (wild or tame), animal products, etc. The Department of Mining and Metallurgy should comprise a complete exhibit of the geology of the State; its minerals, ores, building stones, soil, etc.; especially of such as are valuable in commerce or in manufactures.

Full statistics on the growth and workings of our common schools are desirable, and those to whom that department are entrusted are recommended to put themselves in communication with Hon. John Eaton, Superintendent of the Bureau of Education, Washington, District Columbia. Applications should be made for space as soon as possible, as in the course of a few weeks a definite allotment will be made.

A COMPUTATION.—Laura DeForce Gordon, in her Stockton, Cal., Leader, figures out the result of the election in California as follows. Laura is an uncompromising Democrat and doubtless overshoots the mark for her side of the cause. She has also got the total vote by far too low. But here is her figures:

At the general election in September there will be about 100,000 votes cast, which will be divided between the four candidates in the field in this way: Lovett, Temperance, 5,000; Bidwell, Dolly Varden Republican, 20,000; Phelps, Republican, 25,000; Irwin, Democrat, 60,000. Democratic plurality over all, 10,000; over Lovett, 55,000; over Bidwell, 40,000; over Phelps, 35,000. We record the prediction that the official returns will not vary 5,000 from this computation.

This long debated project of running a tunnel from Dover to Calais, under the Straits, has at length received the consideration of the House of Commons, which has recently passed a tunnel bill. A similar measure has been introduced in the French Assembly. No scientific obstacles seem to embarrass the enterprise. The soil is of chalk formation, easily mined and the distance short. A similar project is mentioned for tunneling the Straits of Gibraltar, thus affording a land connection between Europe and Africa. So the car of civilization moves on. What next?

Naturalists have decided that no hen can lay over 600 eggs. Therefore when you have checked off that figure you can sell her for Spring chicken.

SHERIDAN.—General Phil Sheridan passed through Reno last night.

New Advertisements.

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CARSON CITY, - - - - - NEVADA.
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Miscellaneous.

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